Woodburn - Evans Head R.S.L Club Limited (T/A Club Evans)

A.B.N 59 000 986 658

Financial Statements

For the Year Ended 30 June 2026

Woodburn - Evans Head R.S.L Club Limited

A.B.N 59 000 986 658

Contents

For the Year Ended 30 June 2026

Directors' Report

30 June 2026

The directors present their report on Woodburn - Evans Head R.S.L Club Limited for the financial year ended 30 June 2026.

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names	Position	Appointed/Resigned
J G Frederiksen	President	Continuing
B Dent	Vice President	Continuing
D J Northey	Director	Continuing
A Adams	Director	Continuing
W Kessell	Director	Continuing
J Townsend	Director	Continuing
H Boyd	Director	Appointed October 2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Short & long term objectives

The Company's short & long term objectives are to:

The company's, short and long term objective, is to be a highly valued local community club and to support the missions of the Returned Services League of Australia.

The company provides social facilities for its members, and sponsors various local sporting associations in keeping with its objectives. It also supports the missions of the Returned Services League through the promotion of ANZAC celebrations, provision of advice and support to veterans, and the exhibition of memorabilia to the community and members.

Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

- Keep in touch with member's requirements
- Adhere to budgets and monthly accounts & cash flow
- Proper maintenance program
- To provide excellent service to our members and guests. Deliver friendly, good value, food and beverage, gaming, functions and entertainment services.

Principal activities

The principal activity of Woodburn - Evans Head R.S.L Club Limited during the financial year was that of a Licensed R.S.L. Club.

No significant changes in the nature of the Company's activity occurred during the financial year.

Directors' Report

30 June 2026

Performance measures

The company's performance is measured by its profitability, the level of financial contributions provided to the supported organisations, and the quality of social entertainment provided to the members.

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

J G Frederiksen

Qualifications	Retired Store Manager
Experience	Board Member - 17 years

B Dent

Qualifications	Manager
Experience	Board Member - 10 years

D J Northey

Qualifications	Retired Publican
Experience	Board Member - 15 years

A Adams

Qualifications	Public Relations and Community Engagement
Experience	Board Member - 7 years

W Kessell

Qualifications	Bachelor of Applied Science (Medical Radiation) Radiographer. Graduate from Royal Military College Duntroon.
Experience	Board Member - 4 years

J Townsend

Qualifications	Retired - Club CEO
Experience	Board Member - 3 years

H Boyd

Qualifications	Retired - Journalist
Experience	1st year as Board Member

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Woodburn - Evans Head R.S.L Club Limited

A.B.N 59 000 986 658

Directors' Report

30 June 2026

Members' guarantee

Woodburn - Evans Head R.S.L Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to $ 2 for members that are corporations and $ 2 for all other members, subject to the provisions of the company's constitution.

At 30 June 2026 the collective liability of members was $ 14,062 (2025: $ 11,292).

Meetings of directors

During the financial year, 12 general meetings of directors, were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
J G Frederiksen	12	12
B Dent	12	11
D J Northey	12	11
A Adams	12	12
W Kessell	12	12
J Townsend	12	12
H Boyd	9	9

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2026 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

President: ....
J G Frederiksen

Evans Head

Dated 21 September 2026

MOORE

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Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Woodburn – Evans Head R.S.L Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Gavin Ruddell
Partner

Moore Australia Audit (QLD) Pty Ltd.

Moore Australia Audit (QLD/NNSW)
Chartered Accountants

Brisbane

21 September 2026

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Sales revenue	5	**3,488,178**	3,342,567
Cost of goods sold		**(1,374,382)**	(1,257,741)
Gross profit		**2,113,796**	2,084,826
Other revenue	5	**3,149,361**	3,145,976
Other income	5	**36,442**	61,713
Employee benefits expense		**(2,051,475)**	(2,008,987)
Poker machine duty, and promotional costs		**(516,636)**	(502,928)
Members promotions, points and costs		**(572,442)**	(499,530)
Depreciation and amortisation expenses		**(522,506)**	(482,359)
Entertainment & raffles expenses		**(345,720)**	(308,558)
Repairs and maintenance		**(248,037)**	(236,527)
Insurance		**(245,564)**	(204,295)
Utilities		**(136,049)**	(143,414)
Council rates and water		**(102,553)**	(109,769)
Professional fees		**(74,933)**	(85,674)
Finance costs		**(29,271)**	(64,436)
Donations & sponsorship		**(64,511)**	(53,114)
Gaming expenses		**(37,696)**	(37,852)
Loss on disposal of assets		**(19,498)**	-
Other expenses		**(467,661)**	(457,937)
Legal settlement costs		**(216,000)**	-
Surplus before income tax expenses		**(350,953)**	97,135
Income tax expense	7	**-**	-
Surplus after income tax expense attributable to the members		**(350,953)**	97,135
Other comprehensive income, net of income tax		**-**	-
Total comprehensive income for the year attributable to the members		**(350,953)**	97,135

The accompanying notes form part of these financial statements.

Statement of Financial Position
As At 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	8	**517,767**	633,491
Trade and other receivables	9	**96,613**	28,021
Inventories	10	**100,789**	93,284
Other financial assets	11	**114,237**	110,777
Other assets	14	**128,347**	111,930
TOTAL CURRENT ASSETS		**957,753**	977,503
NON-CURRENT ASSETS			
Property, plant and equipment	12	**2,326,713**	2,347,317
Investment properties	13	**499,107**	499,418
TOTAL NON-CURRENT ASSETS		**2,825,820**	2,846,735
TOTAL ASSETS		**3,783,573**	3,824,238
LIABILITIES			
CURRENT LIABILITIES			
Trade payables	15	**324,379**	343,524
Other liabilities	16	**49,450**	39,560
Employee benefits	17	**121,855**	96,822
Borrowings	18	**694,177**	30,916
Provisions	19	**165,555**	80,093
TOTAL CURRENT LIABILITIES		**1,355,416**	590,915
NON-CURRENT LIABILITIES			
Employee benefits	17	**37,895**	23,878
Borrowings	18	**78,018**	546,248
TOTAL NON-CURRENT LIABILITIES		**115,913**	570,126
TOTAL LIABILITIES		**1,471,329**	1,161,041
NET ASSETS		**2,312,244**	2,663,197
EQUITY			
Retained earnings		**2,312,244**	2,663,197
TOTAL EQUITY		**2,312,244**	2,663,197

The accompanying notes form part of these financial statements.

Statement of Changes in Equity
For the Year Ended 30 June 2026

2026

	Retained Earnings $	Total $
Balance at 1 July 2025	**2,663,197**	**2,663,197**
Loss attributable to members	**(350,953)**	**(350,953)**
Balance at 30 June 2026	**2,312,244**	**2,312,244**

2025

	Retained Earnings $	Total $
Balance at 1 July 2024	2,566,062	2,566,062
Surplus attributable to members	97,135	97,135
Balance at 30 June 2025	2,663,197	2,663,197

Statement of Cash Flows
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**7,216,842**	7,164,515
Payments to suppliers and employees		**(6,978,913)**	(6,406,041)
Interest received		**1,676**	2,183
Interest paid		**(29,271)**	(64,436)
Net cash provided by/(used in) operating activities		**210,334**	696,221
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant and equipment		**-**	5,500
Purchase of property, plant and equipment		**(521,089)**	(268,631)
Payment for investments		**-**	(100,000)
Net cash provided by/(used in) investing activities		**(521,089)**	(363,131)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from borrowings		**356,780**	57,183
Proceeds from insurance funding		**135,236**	-
Repayment of borrowings		**(251,907)**	(684,308)
Principal elements of lease payments		**(45,078)**	-
Net cash provided by/(used in) financing activities		**195,031**	(627,125)
Net increase/(decrease) in cash and cash equivalents held		**(115,724)**	(294,035)
Cash and cash equivalents at beginning of year		**633,491**	927,526
Cash and cash equivalents at end of financial year	8	**517,767**	633,491

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 30 June 2026

1 Introductions

The financial report covers Woodburn - Evans Head R.S.L Club Limited as an individual entity. Woodburn - Evans Head R.S.L Club Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Woodburn - Evans Head R.S.L Club Limited is Australian dollars.

The financial report was authorised for issue by the Directors on the date as signed in Director's Declaration.

Comparatives are consistent with prior years, unless otherwise stated.

2 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001.*

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

3 Material Accounting Policy information

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Sales

Sales income, including bar, poker machine, and general sales is recognised on transfer of goods or services to the client upon providing as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods. Payments are cash at point of sale, and there is no specific ongoing performance obligation connected to the revenue received.

Notes to the Financial Statements

For the Year Ended 30 June 2026

3 Material Accounting Policy information

(a) Revenue and other income

Specific revenue streams

Events & functions

Events & functions income is recognised on transfer of goods or services to the client as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods. Payments are received generally in advance. When the event occurs the income is recognised and there is no specific ongoing performance obligation connected to the revenue received past that point. A receivable in relation to these services is recognised when a bill or claim has been invoiced or submitted, as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

Membership

Membership subscriptions are recognised in the year to which they relate to as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods. Payments are received generally in advance, if paid prior to the year commencing this is shown in the balance sheet as a liability, and there is no specific ongoing performance obligation connected to the revenue received that overlaps reporting periods.

Rental Income

Investment property revenue is recognised on a straight-line basis over a period of the lease term so as to reflect a constant periodic rate of return on the net investment.

(b) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Club land and buildings	2 to 20%
Plant and Equipment	7.5 to 50
Furniture, fittings and fittings	7.5 to 40%

Notes to the Financial Statements

For the Year Ended 30 June 2026

3 Material Accounting Policy information

(c) Investment property

Investment property is held at cost which includes expenditure that is directly attributable to the acquisition of the investment property. The investment properties are depreciated on a straight line basis over 40 years.

(d) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification - On initial recognition, the Company classifies its financial assets into the following categories, those measured at amortised cost

Amortised cost The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Financial liabilities

The financial liabilities of the Company comprise trade payables, bank and other loans and lease liabilities.

(e) Impairment of non-financial assets

At the end of each reporting period the Company determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Notes to the Financial Statements

For the Year Ended 30 June 2026

4 Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Estimation of useful lives of assets

The Company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Key judgments - Deferred tax assets

Determining income tax provisions involves judgment on the tax treatment of certain transactions. Deferred tax is recognised on tax losses not yet used and on temporary differences where it is probable that there will be taxable revenue against which these can be offset. Management has made judgments as to the probability of future taxable revenues being generated against which tax losses will be available for offset based on budgets, current and future expected economic conditions.

Key estimates - Employee benefits provisions

The liability for employee benefits expected to be settled more than 12 months from the reporting date is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Notes to the Financial Statements
For the Year Ended 30 June 2026

5 Revenue and Other Income

	2026 $	2025 $
Sales Revenue		
- Food and beverage sales	**2,151,881**	2,021,479
- River Bistro	**1,210,672**	1,231,858
- Function income	**125,625**	89,230
	3,488,178	3,342,567
Other Revenue		
- Poker machine revenue	**2,657,307**	2,692,545
- Raffles and bingo	**226,272**	209,532
- Commissions Keno, TAB, & ATM	**150,290**	139,824
- Rental income	**97,335**	87,790
- Membership	**18,157**	16,285
	3,149,361	3,145,976
Other Income		
- Insurance recoveries	**-**	30,358
- Interest Income	**5,136**	6,109
- Profit on sale of fixed assets	**16,000**	4,014
- Other income	**15,306**	21,232
	36,442	61,713
Total revenue	**6,673,981**	**6,550,256**

Disaggregation of revenue from contracts with customers

Revenue from contracts with customers has been disaggregated into, revenue recognised at a point in time, and revenue recognised over time, and the following table shows this breakdown:

	2026 $	2025 $
Disaggregation		
- Revenue recognised at a point in time	**3,362,553**	3,253,337
- Revenue recognised over time	**125,625**	89,230
Revenue from contracts with customers	**3,488,178**	3,342,567

6 Result for the Year

The result for the year includes the following specific expenses:

	2026 $	2025 $
Superannuation	**205,142**	187,050

Notes to the Financial Statements

For the Year Ended 30 June 2026

7 Income Tax Expense

Reconciliation of income tax to accounting profit:

	2026	2025
	$	$
Prima facie tax payable on profit from ordinary activities before income tax at 25% (2025: 25%)	**(87,738)**	24,284
Add - Tax effect of:		
- other non-allowable items	**14,839**	110,190
	(72,899)	134,474
Less -Tax effect of:		
- non-taxable member income arising from principle of mutuality	**15,711**	122,810
- Current year Tax losses to be carried forward	**(88,610)**	-
- Recoupment of prior year tax losses not previously brought to account	**-**	11,664
Income tax expense	**-**	-

8 Cash and Cash Equivalents

	2026	2025
Cash on hand	**300,000**	300,000
Bank balances	**217,757**	333,481
Other cash and cash equivalents	**10**	10
	517,767	633,491

9 Trade and Other Receivables

	2026	2025
CURRENT		
Trade receivables	**46,730**	28,021
GST receivable	**49,883**	-
	96,613	28,021

Trade and Other Receivables classified as financial assets at amortised cost

	2026	2025
Trade and other payables	**96,613**	28,021
Less: GST receivable	**49,883**	-
Total financial assets at amortised cost	**146,496**	28,021

10 Inventories

	2026	2025
CURRENT		
At Cost: Stock on hand	**100,789**	93,284

Write downs of inventories to net realisable value during the year were $ NIL (2025: $ NIL).

11 Other Financial Assets

	2026	2025
CURRENT		
Term deposit	**114,237**	110,777

Notes to the Financial Statements
For the Year Ended 30 June 2026

12 Property, plant and equipment

	2026 $	2025 $
Land and Buildings		
Club land and buildings	**2,694,118**	2,683,388
Accumulated depreciation	**(1,423,679)**	(1,351,905)
	1,270,439	1,331,483
PLANT AND EQUIPMENT		
Plant and equipment		
Plant and equipment	**2,886,863**	2,761,217
Accumulated depreciation	**(2,065,966)**	(2,016,168)
Total plant and equipment	**820,897**	745,049
Furniture, fixtures and fittings		
At cost	**503,358**	511,486
Accumulated depreciation	**(312,242)**	(289,527)
Total furniture, fixtures and fittings	**191,116**	221,959
Floor coverings		
At cost	**121,896**	121,896
Floor coverings	**(77,635)**	(73,070)
Total floor coverings	**44,261**	48,826
Total plant and equipment	**1,056,274**	1,015,834
Total property, plant and equipment	**2,326,713**	2,347,317

Notes to the Financial Statements
For the Year Ended 30 June 2026

12 Property, plant and equipment

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Club land and buildings	Plant and equipment	Furniture, fittings and fittings	Floor coverings	Total
	$	$	$	$	$
Year ended 30 June 2026					
Balance at the beginning of year	1,331,483	745,049	221,959	48,826	2,347,317
Additions	10,730	510,359	-	-	521,089
Disposals - written down value	-	(18,278)	(1,220)	-	(19,498)
Depreciation expense	(71,774)	(416,233)	(29,623)	(4,565)	(522,195)
Balance at the end of the year	1,270,439	820,897	191,116	44,261	2,326,713

Notes to the Financial Statements

For the Year Ended 30 June 2026

13 Investment Properties

	2026 $	2025 $
Cost model		
Balance at beginning of the period	**509,377**	509,377
Accumulated depreciation	**(10,270)**	(9,959)
Balance at end of the period	**499,107**	499,418

The cost model is applied to all investment property. Freehold land is recorded at its initial cost, inclusive of acquisition costs. Buildings are depreciated on a straight line basis over their estimated useful lives. The directors review the carrying amount of the investment properties annually to ensure the carrying amount is not in excess of the recoverable amount.

14 Other assets

CURRENT		
Prepayments	**128,347**	111,930

15 Trade and Other Payables

CURRENT		
Trade payables	**231,509**	226,503
GST payable	**-**	1,691
Sundry payables and accrued expenses	**6,641**	14,934
Other payables	**86,229**	100,396
	324,379	343,524

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

16 Other Liabilities

CURRENT		
Amounts received in advance	**49,450**	39,560

Notes to the Financial Statements
For the Year Ended 30 June 2026

17 Employee Benefits

	2026	2025
	$	$
Current liabilities		
Provision for employee benefits	**121,855**	96,822
Non-current liabilities		
Provision for employee benefits	**37,895**	23,878

18 Borrowings

	2026	2025
CURRENT		
Secured liabilities:		
Bank loans	**459,316**	-
Insurance funding	**90,158**	-
Finance lease	**144,703**	-
Other loans	-	30,916
	694,177	30,916
NON-CURRENT		
Secured liabilities:		
Bank loans	-	546,248
Finance lease	**78,018**	-
	78,018	546,248
The carrying amounts of non-current assets pledged as collateral for liabilities are:		
Freehold land and buildings	**1,769,546**	1,830,901
Total borrowings	**772,195**	577,164

Summary of borrowings

The bank loan is secured by a first mortgage over the entity's land and buildings. Finance leases and other loans are secured against equipment. There are no loan covenants attached.

* The bank loan with a carrying amount of $459,316 is interest only variable, currently at 6.6% until it matures in February 2027, where the full balance is repayable. The entity will then at that time renegotiate terms with the bank.

* Insurance funding with a carrying amount of $90,158 has a remaining monthly term of 8 months at an annual rate of 8.33%.

* Other loans are for poker machines and have carrying amount of $222,721, payable monthly with terms remaining between 4 and 26 months, there is no interest attached to these arrangements.

Defaults and breaches:- During the current and prior year, there were no defaults or breaches on any of the loans.

Notes to the Financial Statements

For the Year Ended 30 June 2026

19 Provisions

	2026	2025
	$	$
CURRENT		
Provision for gaming points and jackpots	**75,555**	80,093
Provision for legal settlement	**90,000**	-
	165,555	80,093

20 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Company is $ 542,682 (2025: $ 547,746).

21 Auditors' Remuneration

	2026	2025
Remuneration of the auditor Moore Australia (QLD/NNSW), for:)		
- auditing or reviewing the financial statements	**25,360**	24,870

22 Contingencies

Contingent Liabilities

Woodburn - Evans Head R.S.L Club Limited had the following contingent liabilities at the end of the reporting period:

The club has settled a claim (as noted below originating in the 2025 year), a deed of release has been signed and the final settlement was paid in July 2026, and a provision for this is contained in Note 19.

During the prior year the Company was involved in a commercially confidential legal dispute for an unliquidated sum. During the current year the matter was resolved in the Supreme Court of New South Wales resulting in the Company executing a Deed of Settlement and Release, this resulted in the Company incurring $216,000 to settle. This has been disclosed as "Legal settlement costs" on the Statement of Profit or Loss and Othe Comprehensive Income.

23 Related Parties

The Company's main related parties are as follows:

Key management personnel - refer to Note 20.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.
During the current year per definitions contained within AASB 124 Related Party Disclosures, the following employees of the club are related to key management, and or those charged with governance:

- Zachary Armstrong, Step son of director A Adams;
- J Kessell, son of director W Kessell;

Renumeration received by the above employees was in accordance with the award, and full details are held and are available to members in the company's Part 4A Accountability register. During the 2025 year there were the 2 identified persons, as well as N Ladignon, son of the then top executive B Ladignon. and the renumeration received on the same terms and conditions.

Notes to the Financial Statements
For the Year Ended 30 June 2026

23 Related Parties

The Company's main related parties are as follows:

During the current year per definitions contained within AASB 124 Related Party Disclosures, a contractor of Woodburn - Evans Head RSL Club Limited, R Dent is specified as a related person to B Dent Director. Renumeration received was in accordance with the quotes and amounts that were disclosed to the board, and full details are held and are available to members in the company's Part 4A Accountability register. This was the same in the 2025 year.

During the current year per definitions contained within AASB 124 Related Party Disclosures, a donation/sponsorship was made to the Woodburn-Evans Head Golf Club Limited. Director William Kessell is a director of the Golf Club. Amounts paid were at arms length, and inline with amounts that were disclosed to the board, Mr Kessell declared his conflict of interest, and abstained from any voting and discussions surrounding the matter. Full details are held and are available to members in the company's Part 4A Accountability register. This was the same in the 2025 year.

24 Financial Instruments

	Note	2026 $	2025 $
Financial assets			
Held at amortised cost			
Cash and cash equivalents	8	**517,767**	633,491
Term deposit	11	**114,237**	110,777
Trade and other receivables	9	**146,496**	28,021
Total financial assets		**778,500**	772,289
Financial liabilities			
Financial liabilities measured at amortised cost			
Financial liabilities at fair value			
Trade and other payables	15	**324,379**	343,524
Other liabilities	16	**49,450**	39,560
Borrowings	18	**772,195**	577,164
Total financial liabilities		**1,146,024**	960,248

25 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

26 Statutory Information

The registered office and principal place of business of the company is:

Woodburn - Evans Head R.S.L Club Limited
11-13 McDonald Place
Evans Head NSW 2473

Consolidated Entity Disclosure Statement

For the Year Ended 30 June 2026

Woodburn - Evans Head R.S.L Club Limited does not have any controlled entities and therefore the financial statements presented are for a standalone entity. Consequently the Consolidated Entity disclosure required by s295(3A)(a) of the *Corporations Act* is not required.

Woodburn - Evans Head R.S.L Club Limited

A.B.N 59 000 986 658

Directors' Declaration

In the directors' opinion:

1. the financial statements and notes, as set out on pages 5 to 20, are in accordance with the *Corporations Act 2001* including:

    a. complying with Australian Accounting Standards - Simplified Disclosure Standard; and

    b. giving a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company; and

    c. the information detailed in the consolidated entity disclosure statement is true and correct.

2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director ....
J G Frederiksen

Evans Head
Dated 21 September 2026

MOORE

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Independent Audit Report
Woodburn – Evans Head R.S.L Club Limited

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Woodburn – Evans Head R.S.L Club Limited (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, the consolidated entity disclosure statement and the directors' declaration.

In my opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

(i) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year ended; and

(ii) complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the Directors' Report, (but does not include the financial report and my auditor's report thereon).

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information obtained prior to the date of this auditor's report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

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Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

(a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with the Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001; and

(b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of

(c) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

(d) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors of the Company are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of my auditor's report.

Moore Australia Audit (QLD) Pty Ltd.

Gavin Ruddell
Partner

Moore Australia Audit (QLD/NNSW)
Chartered Accountants

Brisbane

21 September 2026